FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940
	()

1. Name and Address of Reporting Person* MILLER MICHAEL G						2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK]									eck all appli	ationship of Reporting call applicable) Director Officer (give title below)		g Person(s) to Issuer 10% Owner			
	O JAKKS PACIFIC, INC.						3. Date of Earliest Transaction (Month/Day/Year) 01/01/2004											Other (s below)	specify		
22619 PACIFIC COAST HIGHWAY							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MALIBU CA 90265															X Form t	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																		
		Tab	le I - Nor	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	of, or	Bene	eficial	ly Owned	ł					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Executio			3. 4. Securit Transaction Code (Instr. 8) 5)					5. Amou Securiti Benefici Owned	es ally Following	Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A (C	A) or D)	Price	Transac (Instr. 3	tion(s)			(11301. 4)		
Common	Stock			01/01	/2004	1			A		1,000	(1)	D	\$13.1	5 1,	000	D				
		7	able II - I								osed of converti				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	ate, Transa Code (I				6. Date Ex Expiration (Month/Da	Date	•	e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisab		Expiration Date	Title	O N O	lumber							
Options	\$13.15	01/01/2004			Α		7,500		01/01/200)4	01/01/2014	Comm		7,500	\$0	67,146		D			

Explanation of Responses:

1. Issued in accordance with the terms of the Issuer's 2002 Stock Award and Incentive Plan, pursuant to which such 1,000 shares may not be sold, mortgaged, pledged, transferred or otherwise encumbered prior to January 1, 2005.

Michael G. Miller

01/05/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.