FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB A | PPROVAL |
|-------------|----------|
| OMB Number: | 3235-028 |

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Sect | tion 30(h) of the | Investn | nen | t Con | ірапу Аст | Of 19 | 940 | | | | | | | |
|--|-----------|----------|---------------------------|---|---|--|---------|-----|-------------------|-----------|-------|---|--|---|--|---|--------|------|--|
| 1. Name and Address of Reporting Person* SKALA MURRAY L | | | | 2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK] | | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) | | | | | | |
| <u>JICI ILI</u> | THORU | <u> </u> | | | | | | | | | | | | X Directo | or | | 10% Ov | vner | |
| | KINGTON A | , | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2004 | | | | | | | | | | Officer (give title Other (sperbelow) below) | | | | |
| 23TD FLOOR | | | | | 4. If Am | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) NEW Y | ORK N | Y | 10022 | | | | | | | | | | Line | X Form t | iled by One | • | Ü | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | Perso | 1 | | | | |
| | | Tab | le I - No | n-Deriva | ative Se | ecurities Ac | quire | d, | Dis | osed o | of, o | r Ben | eficial | ly Owned | ł | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | ay/Year) | | Transaction Disposed O Code (Instr. 5) | | | | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Cod | le | v | Amount (A) or (D) | | Price | Transac (Instr. 3 | tion(s) | | | (Instr. 4) | | | |
| Common Stock 01/01/ | | | | | /2004 | | A | | | 1,000 | (1) | A | \$13.1 | 1,000 | | | D | | |
| | | 7 | | | | curities Acq ls, warrants | | | | | | | | Owned | | | | | |
| | | | Transactio Code (Instr | | 6. Date Expirat (Month | tion | Date | | | | | 8. Price of Derivative Security (Instr. 5) (Instr. 5) (Instr. 5) (Instr. 6) 9. Number derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4) | | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownershi (Instr. 4) | | | |

Explanation of Responses:

Options

\$13.15

1. Issued in accordance with the terms of the Issuer's 2002 Stock Award and Incentive Plan, pursuant to which such 1,000 shares may not be sold, mortgaged, pledged, transferred or otherwise encumbered prior to January 1, 2005.

Date Exercisable

01/01/2004

(D)

(A)

7,500

Expiration

01/01/2014

Date

Murray L. Skala

Title

Commo

01/05/2004

75,271

D

** Signature of Reporting Person

Amount or Number

Shares

7,500

\$0.00

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/01/2004

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.