SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
SKALA MURRAY L	JAKKS PACIFIC INC [JAKK]	X Director — 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2008	Officer (give title below) — Other (specify below)
750 LEXINGTON AVE 23RD FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person — Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/01/2008		A		5,068[1]	A	$23.61	18,268	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options	$19.27							07/01/2005	07/01/2015	Common Stock	7,500		7,500	D	
Options	$22.11							01/01/2005	01/01/2015	Common Stock	7,500		7,500	D	
Options	$20.55							07/01/2004	07/01/2014	Common Stock	7,500		7,500	D	
Options	$13.15							01/01/2004	01/01/2014	Common Stock	7,500		7,500	D	
Options	$13.39							07/01/2003	07/01/2013	Common Stock	7,500		7,500	D	
Options	$13.47							01/01/2003	01/01/2013	Common Stock	7,500		7,500	D	
Options	$17.26							07/01/2002	07/01/2012	Common Stock	7,500		7,500	D	
Options	$18.95							01/01/2002	01/01/2012	Common Stock	7,500		7,500	D	
Options	$9.125							01/01/2001	01/01/2011	Common Stock	9,375		9,375	D	
Options	$7.875							07/01/1998	07/01/2008	Common Stock	9,302		9,302	D	
Options	$7.875							04/01/1999	04/01/2009	Common Stock	7,701		7,701	D	
Options	$7.875							07/01/1999	07/01/2009	Common Stock	6,605		6,605	D	
Options	$7.875							01/01/2000	01/01/2010	Common Stock	4,788		4,788	D	

Explanation of Responses:

1. Issued under the Company's 2002 Stock Award and Incentive Plan. In accordance with such Plan, the shares so issued may not be sold, mortgaged, pledged, transferred or otherwise encumbered prior to January 1, 2009.

/s/ Murray L. Skala   01/03/2008

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).