

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* FRIEDMAN JACK			2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman & CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/02/2003			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
22619 PACIFIC COAST HIGHWAY			4. If Amendment, Date of Original Filed (Month/Day/Year) 10/06/2003					
(Street) MALIBU CA 90265								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/02/2003		P		187,500	A	\$5.225 ⁽¹⁾	\$462,272 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options	\$5.225	10/02/2003	10/02/2003	M			187,500	10/09/2001	10/08/2003	Common Stock	55,308	\$5.225	0	D	
Options	\$16.25							(3)	(3)	Common Stock	(3)		175,000	D	
Options	\$7.875							(4)	(4)	Common Stock	(4)		18,955	D	
Options	\$7.875							(5)	(5)	Common Stock	(5)		107,991	D	
Options	\$7.875							(6)	(6)	Common Stock	(6)		55,308	D	

Explanation of Responses:

- Represents the exercise price of the underlying options.
- Holder's rights to 240,000 of such shares are subject to the terms of that certain March 27, 2003 Restricted Stock Award Agreement by and between the Holder and the Issuer. Such Agreement (i) prohibits the Holder from selling, assigning, transferring, pledging or otherwise encumbering such 240,000 shares prior to January 1, 2004; and (ii) provides that the Holder will forfeit his rights to such 240,000 shares unless certain conditions precedent are met prior to January 1, 2004, including the condition that the Issuer's Pre-Tax Income (as defined in such Agreement) for the fiscal year ending December 31, 2003 exceeds \$2,000,000. Upon such forfeiture, the Agreement provides, inter alia, that such forfeited shares will become authorized but unissued shares of the Issuer's common stock.
- This option is immediately exercisable, except as follows: 26,250 shares become exercisable on 7/12/04, 43,750 shares become exercisable on 7/12/05 and 52,500 shares become exercisable on 7/12/06.
- This option is immediately exercisable, except as follows: 4,739 shares become exercisable on 6/23/04 and 5,687 shares become exercisable on 6/23/05.
- This option is immediately exercisable, except as follows: 32,396 shares become exercisable on 9/15/04.
- This option is immediately exercisable, except as follows: 16,593 shares become exercisable on 8/12/04.

/s/ Jack Friedman

10/08/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.