FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0104 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MCGRATH JOHN JOSEPH  2. Date of Event Requiring Statement (Month/Day/Year) 08/23/2011 |  |       |                     | nent  | 3. Issuer Name and Ticker or Trading Symbol  JAKKS PACIFIC INC [ JAKK ] |   |   |                            |   |   |  |  |
|---|--|-------|---------------------|---|---|---|---|----------------------------|---|---|--|--|
| (Last)<br>C/O JAKKS I   | st) (First) (Middle) D JAKKS PACIFIC, INC.             |       |                     |   | Relationship of Reporting Pers<br>(Check all applicable)     Director   |   | 10% Owner   |                            | 5. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |  |
| 22619 PACIFIC COAST HIGHWAY   |  |       |                     |   | X   | below)                                      | Other (specify below)   |                            | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |
| (Street) MALIBU   | CA   | 90265 |                     |   |   | Chief Operating C                           | Officer   |                            | X   |   | y One Reporting Person<br>y More than One<br>erson |  |
| (City)  | (State)  | (Zip) |                     |   |   |   |   |                            |   |   |  |  |
|   | Table I - Non-Derivative Securities Beneficially Owned |       |                     |   |   |   |   |                            |   |   |  |  |
| 1. Title of Security (Instr. 4)   |  |       |                     |   |   | ınt of Securities<br>ially Owned (Instr. 4) | 3. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 5) |                            | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)    |   |  |  |
| Common Stock  |  |       |                     |   |   | 15,225 <sup>(1)</sup>                       | D   |                            |   |   |  |  |
| Table II - Derivative Securities Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities)           |  |       |                     |   |   |   |   |                            |   |   |  |  |
| 1. Title of Derivative Security (Instr. 4)  2. Date Exercisable a Expiration Date (Month/Day/Year)                              |  |       | ate                 | and 3. Title and Amount of Securitie Underlying Derivative Security ( |   | y (Instr. 4) Conve                          |   | rcise Form:                | Ownership<br>Form:  | (Instr. 5)                                  |  |  |
|   |  |       | Date<br>Exercisable | Expiration<br>Date  | n Title   | •   | Amount<br>or<br>Number<br>of<br>Shares                            | Price of Derivation Securi | tive  | Direct (D)<br>or Indirect<br>(I) (Instr. 5) |  |  |

## Explanation of Responses:

1. Pursuant to the terms of grant, 4,033 of such shares may not be sold, mortgaged, transferred or otherwise encumbered prior to December 31, 2011; 5,283 shares may not be sold, mortgaged, transferred or otherwise encumbered prior to December 31, 2012; and 5,909 shares may not be sold, mortgaged, transferred or otherwise encumbered prior to December 31, 2013.

<u>/s/ John McGrath</u> <u>08/23/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.