FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028\*
Estimated average burden

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^*$ $\underline{Bennett\ Joel\ M}$						2. Issuer Name <b>and</b> Ticker or Trading Symbol JAKKS PACIFIC INC [ JAKK ]									Check all	applicable) irector		Person(s) to Is	wner
(Last) (First) (Middle) C/O JAKKS PACIFIC, INC. 22619 PACIFIC COAST HIGHWAY						3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009										elow)	er (give title Other (spe below)  Executive VP and CFO		
(Street)  MALIBU CA 90265  (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X F F	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	e I - No	n-Deriva	ative	Se	curitie	es Ac	quired,	Dis	posed o	f, oı	Ben	eficia	ally Ov	ned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			3. Transa Code (				cquired ) (Instr.	(A) or 3, 4 ar	nd Se Be Ov	Amount of curities neficially ned Following ported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	Tra	nsaction(s) str. 3 and 4)			(msu. 4)
Common Stock 02/26/2					2009	2009					2,500 <sup>(1</sup>	L)	D	\$12	.51	48,866		D	
Common Stock 03/02/2					2009						4,000(1)		D	\$11	.86	44,866		D	
		Та									sed of, onvertib				y Own	ed			
L. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3A. Deeme Execution if any (Month/Day		n Date,	4. Transaction Code (Instr 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/E	Date Expiration  Expiration Date Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Number of Title Shares		8. Price Derivati Security (Instr. 5)		ve es ially ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## Explanation of Responses:

1. The sales reported hereby were made under a Rule 10b5-1 Selling Plan dated October 3, 2008 (the "Plan"), pursuant to which the Filer has, and will be, selling up to 13,500 shares, according to the Plan, are to be completed by March 11, 2009.

/s/ Joel M. Bennett

03/05/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.