FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-028										
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Date				Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		(4) or			Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
1. Title of Securi	tv (Instr. 3)	Securities Sec											
(City)	(State)	(Zip)											
,	CA	30203											
(Street)					of Origir	nal File	ed (Month/Day/`	Line)	e)				
22619 PACIF	IC COAST HIC	GHWAY	L										
C/O JAKKS F	O JAKKS PACIFIC, INC. 619 PACIFIC COAST HIGHWAY eet) ALIBU CA 90265			01/01/2011						CEO, COO,	Pres. and Sec		
(Last)	(First)	(Middle)	3	. Date of Earliest Trans	saction	(Montl	h/Day/Year)		x				
<u>BERMAN</u>	STEPHEN C	<u>1</u>		THREE THEIR	<u> </u>	<u>_</u> []	intro j		X	Director	10% (Owner	
	lress of Reporting							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Instruction 1(t	J).			or Section 30(h) of the					934				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

27,442(1)(2)

55,986⁽⁵⁾

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Expira		Date Exercisable and kpiration Date lonth/Day/Year)		and nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Common Stock

Common Stock

- 1. Such 27,442 shares were issued pursuant to the terms of Holder's Employment Agreement with the Issuer and are further subject to the terms of that certain January 1, 2011 Restricted Stock Award Agreement (the "Agreement") by and between the Holder and the Issuer. The Agreement provides that the Holder will forfeit his rights to all 27,442 shares unless certain conditions precedent are met prior to January 1, 2012, including the condition that the Issuer's Earnings Per Share (as defined in the Agreement) for 2011 exceeds \$1.41, whereupon the forfeited shares will become authorized but unissued shares of the Issuer's common stock.
- 2. Assuming the conditions referred to in footnote 1 are met, the 27,442 shares will vest in equal tranches over six years, with each tranche vesting on the anniversary date of the Agreement, commencing with the first anniversary date of the date of the Agreement.
- 3. Represents the closing price of the Issuer's common stock on 12/31/10, as reported by Nasdaq.
- 4. Certain of these shares may be restricted from transfer pursuant to the minimum stock ownership provision in Holder's Employment Agreement with the Issuer.
- 5. Represents that number of shares surrendered by the Holder in order to satisfy a tax withholding obligation, as permitted by the terms of previously reported Restricted Stock Award Agreement by and between the Holder and the Issuer and as approved by the Compensation Committee of the Issuer's Board of Directors.

01/13/2011 /s/ Stephen G. Berman

** Signature of Reporting Person Date

\$18.22(3)

\$18.22(3)

Α

D

207,442(4)

151,456(4)

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

01/01/2011

01/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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