

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

**JAKKS PACIFIC, INC.**

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(Name of Issuer)

**COMMON STOCK, \$0.001 PAR VALUE PER SHARE**

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(Title of Class of Securities)

**47012E106**

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(CUSIP Number)

**December 31, 2018**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## (1) Names of Reporting Persons.

Benefit Street Partners L.L.C.

(2) Check the Appropriate Box if a Member of a Group  
(See Instructions)(a) (b) 

## (3) SEC Use Only

## (4) Citizenship or Place of Organization

Delaware

Number of Shares	(5) Sole Voting Power	0*
Beneficially Owned By	(6) Shared Voting Power	2,061,218*
Each Reporting Person With	(7) Sole Dispositive Power	0*
	(8) Shared Dispositive Power	2,061,218*

(9) Aggregate Amount Beneficially Owned by Each Reporting Person 2,061,218\*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 

(11) Percent of Class Represented by Amount in Row (9) 6.6%\*

(12) Type of Reporting Person (See Instructions) IA

\* Benefit Street Partners L.L.C., a Delaware limited liability company, may be deemed to beneficially own, in the aggregate, 2,061,218 shares of common stock, \$0.001 par value per share ("Common Stock"), of JAKKS Pacific, Inc., a Delaware corporation (the "Company"), representing approximately 6.6% of the total 31,231,131 shares of Common Stock outstanding, which amount includes: (i) 29,169,913 shares of Common Stock stated to be outstanding as of November 9, 2018 in the Company's Quarterly Report on Form 10-Q for the fiscal period ended September 30, 2018, filed with the Securities and Exchange Commission on November 9, 2018, and (ii) 2,061,218 additional shares of Common Stock obtainable upon conversion of \$19,865,000 in principal amount of 4.875% Convertible Senior Notes due 2020 (the "Notes") of the Company, based on an initial conversion rate of 103.7613 shares of Common Stock per \$1,000 principal amount of the Notes, calculated in accordance with Rule 13d-3 under the Securities Exchange Act of 1934, as amended. The number of shares of Common Stock reported as beneficially owned above consists of 2,061,218 shares of Common Stock issuable upon conversion of the Notes held by BSP Special Situations Master A L.P. ("Master A Fund"). Benefit Street Partners L.L.C., as the investment adviser of Master A Fund, may be deemed to beneficially own the 2,061,218 shares of Common Stock issuable upon conversion of the Notes held by Master A Fund. Thomas J. Gahan controls BSP and may be deemed to beneficially own the 2,061,218 shares of Common Stock issuable upon conversion of the Notes held by Master A Fund.

## (1) Names of Reporting Persons.

Thomas J. Gahan

(2) Check the Appropriate Box if a Member of a Group  
(See Instructions)(a)   
(b) 

## (3) SEC Use Only

## (4) Citizenship or Place of Organization

United States

Number of Shares	(5) Sole Voting Power	0*
Beneficially Owned By	(6) Shared Voting Power	2,061,218*
Each Reporting Person With	(7) Sole Dispositive Power	0*
	(8) Shared Dispositive Power	2,061,218*

(9) Aggregate Amount Beneficially Owned by Each Reporting Person 2,061,218\*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 

(11) Percent of Class Represented by Amount in Row (9) 6.6%\*

(12) Type of Reporting Person (See Instructions) IN

\* Mr. Gahan may be deemed to beneficially own, in the aggregate, 2,061,218 shares of common stock, \$0.001 par value per share ("Common Stock"), of JAKKS Pacific, Inc., a Delaware corporation (the "Company"), representing approximately 6.6% of the total 31,231,131 shares of Common Stock outstanding, which amount includes: (i) 29,169,913 shares of Common Stock stated to be outstanding as of November 9, 2018 in the Company's Quarterly Report on Form 10-Q for the fiscal period ended September 30, 2018, filed with the Securities and Exchange Commission on November 9, 2018, and (ii) 2,061,218 additional shares of Common Stock obtainable upon conversion of \$19,865,000 in principal amount of 4.875% Convertible Senior Notes due 2020 (the "Notes") of the Company, based on an initial conversion rate of 103.7613 shares of Common Stock per \$1,000 principal amount of the Notes, calculated in accordance with Rule 13d-3 under the Securities Exchange Act of 1934, as amended. The number of shares of Common Stock reported as beneficially owned above consists of 2,061,218 shares of Common Stock issuable upon conversion of the Notes held by BSP Special Situations Master A L.P. ("Master A Fund"). Benefit Street Partners L.L.C., as the investment adviser of Master A Fund, may be deemed to beneficially own the 2,061,218 shares of Common Stock issuable upon conversion of the Notes held by Master A Fund. Thomas J. Gahan controls BSP and may be deemed to beneficially own the 2,061,218 shares of Common Stock issuable upon conversion of the Notes held by Master A Fund.

**Item 1(a). Name Of Issuer**

JAKKS Pacific, Inc. (the “Company”)

**Item 1(b). Address of Issuer’s Principal Executive Offices**

2951 28th Street  
Santa Monica, California 90405

**Item 2(a). Name of Person Filing**

This report on Schedule 13G (this “Schedule 13G”) is being jointly filed by (i) Benefit Street Partners L.L.C. (“BSP”), and (ii) Thomas J. Gahan. Each of the foregoing is referred to as a “Reporting Person” and collectively as the “Reporting Persons.” BSP is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940, as amended. This Schedule 13G relates to the shares of common stock, \$0.001 par value per share (“Common Stock”), of the Company beneficially owned by BSP Special Situations Master A L.P. (“Master A Fund”). Benefit Street Partners L.L.C., as the investment adviser of Master A Fund, may be deemed to beneficially own the 2,061,218 shares of Common Stock obtainable upon conversion of \$19,865,000 in principal amount of 4.875% Convertible Senior Notes due 2020 (the “Notes”) of the Company held by Master A Fund. Thomas J. Gahan controls BSP. Thus, as of the date of this report, for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the “Exchange Act”), BSP and Mr. Gahan may be deemed to beneficially own approximately 6.6% of the shares of Common Stock of the Company deemed issued and outstanding as a result of the shares of Common Stock issuable upon conversion of the Notes held by Master A Fund.

**Item 2(b). Address of Principal Business Office or, if None, Residence**

The principal business address of BSP and Mr. Gahan is c/o Benefit Street Partners L.L.C., 9 West 57th Street, Suite 4920, New York, NY 10019.

**Item 2(c). Citizenship**

BSP is a limited liability company organized under the laws of the State of Delaware. Mr. Gahan is a citizen of the United States.

**Item 2(d). Title of Class of Securities**

Common Stock, \$0.001 par value per share.

**Item 2(e). CUSIP No.**

47012E106

**Item 3. If This Statement Is Filed Pursuant to Rules 13d-1(b) or 13d-2(b) or (c), Check Whether the Person Filing is a**

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the "Investment Company Act") (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:  

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**Item 4. Ownership**

The information set forth in Rows 5 through 9 and 11 of each of the cover pages of this Schedule 13G is incorporated herein by reference.

BSP may be deemed to beneficially own in the aggregate 2,061,218 shares of Common Stock, representing approximately 6.6% of the total 31,231,131 shares of Common Stock outstanding, which amount includes: (i) 29,169,913 shares of Common Stock stated to be outstanding as of November 9, 2018 in the Company's Quarterly Report on Form 10-Q for the fiscal period ended September 30, 2018, filed with the Securities and Exchange Commission on November 9, 2018 (the "Form 10-Q"), and (ii) 2,061,218 additional shares of Common Stock obtainable upon conversion of \$19,865,000 in principal amount of 4.875% Convertible Senior Notes due 2020 (the "Notes") of the Company, based on an initial conversion rate of 103.7613 shares of Common Stock per \$1,000 principal amount of the Notes.

Mr. Gahan may be deemed to beneficially own in the aggregate 2,061,218 shares of Common Stock, representing approximately 6.6% of the total 31,231,131 shares of Common Stock outstanding, which amount includes: (i) 29,169,913 shares of Common Stock stated to be outstanding as of November 9, 2018 in the Company's Quarterly Report on Form 10-Q for the fiscal period ended September 30, 2018, filed with the Securities and Exchange Commission on November 9, 2018, and (ii) 2,061,218 additional shares of Common Stock obtainable upon conversion of \$19,865,000 in principal amount of Notes of the Company, based on an initial conversion rate of 103.7613 shares of Common Stock per \$1,000 principal amount of the Notes.

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [  ]

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group**

The information set forth in Item 4 of this Schedule 13G is incorporated herein by reference.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 30, 2019

**BENEFIT STREET PARTNERS L.L.C.**

By: /s/ Bryan R. Martoken  
Name: Bryan R. Martoken  
Title: Authorized Signatory

/s/ Thomas J. Gahan  
Name: Thomas J. Gahan

**Attention: Intentional misstatements or omissions of fact constitute  
Federal criminal violations (See 18 U.S.C. 1001)**

## Exhibit Index

<b>Exhibit</b>
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99. Joint Filing Agreement, dated as of May 7, 2018 by and among Benefit Street Partners L.L.C. and Thomas J. Gahan (incorporated by reference to Exhibit A to Schedule 13G, filed with the Securities and Exchange Commission on May 7, 2018).
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