FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,														
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BERMAN STEPHEN G															X Dir		ector		.0% O	wner	
(Last) (First) (Middle)					3. [Date of Earliest Transaction (Month/Day/Year)									X	Office	ficer (give title low)		Other (specify below)		
C/O JAKKS PACIFIC, INC.					12/	12/31/2009									Co-CEO, COO, Pres. and Sec.						
22619 PACIFIC COAST HIGHWAY																					
(Street)				- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
MALIBU	J CA	A 9	90265												X Form filed by One Reporting Person						
(City) (State) (Zip)															Form filed by More than One Reporting Person					orting	
(City)	(50																				
			e I - N	1				s Ac		d, Di	sposed o										
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 are 1)					and 5) So Bo O		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	() (I	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(111501. 4)	
Common Stock 12/31/20					009	09			D		120,000(1)	D \$12.1		12 ⁽⁴⁾ 60,000		D				
Common Stock 01/01/20					010	10			A		120,000(2)((3)	A \$12.		12(4)	180,000		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any			action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration I (Month/Day		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		I	8. Prio Deriva Secur (Instr.	vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	or Nu of	nount mber ares							

Explanation of Responses:

- 1. Reflects the forfeiture of 120,000 shares issued pursuant to the terms of Holder's Employment Agreement that failed to vest pursuant to the terms of that certain January 1, 2009 Restricted Stock Award Agreement by and between the Holder and the Issuer.
- 2. Such 120,000 shares were issued pursuant to the terms of Holder's Employment Agreement with the Issuer and are further subject to the terms of that certain January 1, 2010 Restricted Stock Award Agreement (the "Agreement") by and between the Holder and the Issuer. The Agreement provides that the Holder will forfeit his rights to all 120,000 shares unless certain conditions precedent are met prior to January 1, 2011, including the condition that the Issuer's Pre-Tax Income (as defined in the Agreement) for 2010 exceeds \$2,000,000, whereupon the forfeited shares will become authorized but unissued shares of the Issuer's common stock.
- 3. The Agreement prohibits the Holder from selling, assigning, transferring, pledging or otherwise encumbering the 120,000 shares prior to January 1, 2011.
- 4. Represents the closing price of the Issuer's common stock on 12/31/09, as reported by Nasdaq.

<u>/s/ Stephen G. Berman</u> <u>01/04/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.