FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

D.C. 20549

		Washington

OMB APPROVAL

Section	16. Form 4 or ons may contin		STAT		d pursua	ant to	O Section 16(a) in 30(h) of the li	of the S	ecurit	ies Exchang	e Act	of 1934		Р	Estima	Number: ated aver per resp	age burder	3235-0287
Pine Riv	ver Capit (F LSON PAF	Reporting Person* al Manageme First) RKWAY	nt L.P.		2. Issue	er Na	ame and Ticker PACIFIC  arliest Transac	or Tradi INC [	ng Sy JAK	mbol	. 10			ationship of Re k all applicable Director Officer (giv below)	e)	Person	(s) to Issur 10% Or Other ( below)	wner
Street) MINNET	ONKA M	IN State)	55305 (Zip)		4. If An	nendi	ment, Date of C	Original F	Filed (	Month/Day/`	Year)		6. Indi	vidual or Joint Form filed Form filed	by One	Reporti	ng Person	
			Table I - Nor	-Deriv	ative (	Sec	urities Aco	uired	Die	nosed of	or	Renef	icially O	wned				
Title of S	ecurity (Inst		Table 1 - Noi	2. Transa Date (Month/D	ction	2A Ex if a	a. Deemed recution Date, any onth/Day/Year)	3. Transa Code ( 8)	ction	4. Securitie Disposed (	es Ac	quired (A	A) or	5. Amount of Securities Beneficially ( Following Re Transaction(	Owned eported	6. Own Form: (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						L		Code	v	Amount		(A) or (D)	Price	(Instr. 3 and				(1113411 4)
Common (	Stock			01/27/	/2017			J <sup>(3)</sup>		1,637,55	50	A	(3)	0			I	See footnotes 1, 2 <sup>(1)(2)</sup>
							rities Acqu , warrants,							/ned				
. Title of Perivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	Der Sec Acq Dis	lumber of ivative curities juired (A) or posed of (D) tr. 3, 4 and 5)	6. Date I Expirati (Month/	on Da		Sec Deri			Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followin	ve es ially ng	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownershi t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	l N	mount or lumber of hares		Reporte Transac (Instr. 4)	tion(s)		
.25% Convertible Senior Votes due 018	(3)(4)	01/27/2017		J <sup>(3)</sup>			\$22,590,000	(1)(4)	)	08/01/2018		nmon ock 2	,583,559	(3)	0		I	See footnotes 3 and 2 <sup>(1)(2)</sup>
.875% Convertible Jenior Jotes due 020	(5)							(5)		06/01/2020		nmon ock	879,273		\$8,474	4,000	I	See footnotes: and 2 <sup>(1)(2)</sup>
		Reporting Person* al Manageme	nt L.P.						·		,	,						,
(Last) 601 CAR 7TH FLO	LSON PAF	(First)	(Middle)															
Street) MINNET	ONKA	MN	55305															
(City)		(State)	(Zip)															
		Reporting Person*  TER FUND I	LTD.															
(Last)		(First)	(Middle)															

## C/O PINE RIVER CAPITAL MANAGEMENT L.P. 601 CARLSON PARKWAY, 7TH FLOOR (Street) MINNETONKA MN 55305 (City) (State) (Zip) 1. Name and Address of Reporting $\mathsf{Person}^{\star}$ **TAYLOR BRIAN**

(First)

(Last)

(Middle)

C/O PINE RIVER		
(Street) MINNETONKA	MN	55305
(City)	(State)	(Zip)
1. Name and Address of Pine River Capi		
(Last)	(First)	(Middle)
601 CARLSON PA	RKWAY, 7TH	FLOOR
(Street)		
MINNETONKA	MN	55305
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. These securities are held directly by the Pine River Master Fund, for which Pine River Capital Management L.P. (the "Partnership") is the Investment Manager. Mr. Brian Taylor is the sole member of Pine River Capital Management LLC, the general partner of the Partnership.
- 2. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, other than to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. On January 27, 2017, the Pine River Master Fund Ltd. (the "Master Fund") entered into an Exchange Agreement with the Issuer, pursuant to which the Master Fund transferred \$22,590,000 aggregate principal amount of the Issuer's 4.250% Subordinated Convertible Senior Notes due 2018 (the "4.250% Notes") held by the Master Fund to the Issuer in simultaneous exchange for 1,637,550 shares of the Issuer's Common Stock ("Common Stock") and \$13,998,195.75 in cash.
- 4. The 4.250% Notes were convertible into shares of Common Stock at any time, at an initial conversion rate of 114.3674 shares of Common Stock per \$1,000 principal amount of notes, equivalent to an initial conversion price of approximately \$8.74 per share of Common Stock, subject to adjustment in certain events.
- 5. The 4.875% Convertible Senior Notes due 2020 are convertible into shares of Common Stock at any time, at an initial conversion rate of 103.7613 shares of Common Stock per \$1,000 principal amount of notes, equivalent to an initial conversion price of approximately \$9.64 per share of Common Stock, subject to adjustment in certain events.

Brian Taylor, Managing Member 01/31/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.