UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 3, 2007 (December 2, 2007)

JAKKS PACIFIC, INC.

(Exact name of registrant as specified in its charter)

0-28104

95-4527222

22619 Pacific Coast Highway, Malibu, California (Address of principal executive offices)

Registrant's telephone number, including area code: (310) 456-7799

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Delaware (State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

90265 (Zip Code)

JAKKS PACIFIC, INC. INDEX TO FORM 8-K FILED WITH THE SECURITIES AND EXCHANGE COMMISSION DECEMBER 3, 2007

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Item 8.01 Other Events

On December 2, 2007, we announced in a press release that the U.S. District Court for the Southern District of New York in the WWE Action dismissed the lawsuit against us, our officers and the other defendants, stating that the Court "has determined that it will grant Defendants' motions to dismiss Plaintiff's Amended Complaint", and that a "comprehensive opinion" "will be issued in short order" in which "the reasons for this decision are explained in detail." We further announced that the state court litigation among the parties remains pending.

A copy of the release is annexed hereto as an exhibit and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit	Description
99.1	December 2, 2007 Press Release(1)

(1) Filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JAKKS PACIFIC, INC.

Dated: December 3, 2007

By:/s/ JOEL M. BENNETT Joel M. Bennett, CFO

Exhibit	Description
99.1	December 2, 2007 Press Release(1)

(1) Filed herewith.

Federal Lawsuit against JAKKS Pacific(R) by WWE to Be Dismissed

Sunday December 2, 8:10 pm ET

MALIBU, Calif.--(BUSINESS WIRE)--The Federal court has issued an order stating that it will dismiss the lawsuit against JAKKS Pacific, Inc. (NASDAQ:JAKK - News), its officers and other defendants in the federal lawsuit initiated by World Wrestling Entertainment, Inc. (WWE). The judge in the action captioned World Wrestling Entertainment, Inc. v. JAKKS Pacific, Inc., et al., 1:04-CV-08223-KMK in the U.S. District Court for the Southern District of New York, stated in his order that the Court "has determined that it will grant Defendants' motions to dismiss Plaintiff's Amended Complaint", and that a "comprehensive opinion" "will be issued in short order" in which "the reasons for this decision are explained in detail." The state court litigation among the parties remains pending.

About JAKKS Pacific, Inc.

JAKKS Pacific, Inc. (NASDAQ:JAKK - News) is a multi-brand company that designs and markets a broad range of toys and consumer products. The product categories include: Action Figures, Art Activity Kits, Stationery, Writing Instruments, Performance Kites, Water Toys, Sports Activity Toys, Vehicles, Infant/Pre-School, Plush, Construction Toys, Electronics, Dolls, Dress-Up, Role Play, and Pet Toys and Accessories. The products are sold under various brand names including JAKKS Pacific®, Play Along®, Flying Colors®, Creative Designs InternationalTM, Road Champs®, Child Guidance®, Pentech®, Trendmasters®, Toymax®, Funnoodle®, Go Fly a Kite®, Color Workshop®, JAKKS PetsTM and Plug It In & Play TV GamesTM. JAKKS and THQ Inc. participate in a joint venture that has worldwide rights to publish and market World Wrestling Entertainment video games. For further information, visit www.jakks.com.

This press release may contain forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995) that are based on current expectations, estimates and projections about JAKKS Pacific's business based partly on assumptions made by its management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such statements due to numerous factors, including, but not limited to, those described above, changes in demand for JAKKS' products, product mix, the timing of customer orders and deliveries, the impact of competitive products and pricing, and difficulties with integrating acquired businesses. The forward-looking statements contained herein speak only as of the date on which they are made, and JAKKS undertakes no obligation to update any of them to reflect events or circumstances after the date of this release. © JAKKS Pacific, Inc. All Right Reserved.

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