

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

Current Report  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
October 19, 2005 (October 19, 2005)

JAKKS PACIFIC, INC.  
(Exact Name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of  
incorporation)

0-28104  
(Commission  
File Number)

95-4527222  
(I.R.S. Employer  
Identification No.)

22619 Pacific Coast Highway  
Malibu, California  
(Address of principal  
executive offices)

90265  
(Zip Code)

Registrant's telephone number, including area code: (310) 456-7799

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities  
Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange  
Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange  
Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange  
Act (17 CFR 240.13e-4(c))

JAKKS PACIFIC, INC.  
INDEX TO FORM 8-K  
FILED WITH THE SECURITIES AND EXCHANGE COMMISSION  
October 19, 2005

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Item 2.02. Results of Operations and Financial Condition.

On October 19, 2005, we issued a press release announcing our results of operations for the quarter ended September 30, 2005. A copy of such release is annexed as an exhibit and is incorporated by reference hereto in its entirety.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

Exhibit Number	Description
- - - - -	- - - - -
99.1*	October 19, 2005 Press Release

- - - - -  
\* Filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 19, 2005

JAKKS PACIFIC, INC.

By: /s/ Jack Friedman

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Jack Friedman  
Chairman and Chief Executive Officer

Exhibit Index

Exhibit Number -----	Description -----
99.1*	October 19, 2005 Press Release

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\* Filed herewith

## JAKKS Pacific(R) Reports Record Third Quarter 2005 Results

Third Quarter Net Income Increases 41% to \$32.8 Million

Company Reaffirms 2005 Revenue and Earnings Guidance

MALIBU, Calif.--(BUSINESS WIRE)--Oct. 19, 2005--JAKKS Pacific, Inc. (NASDAQ:JAKK), a leading multi-brand company that designs and markets a broad range of toys, writing instruments and other consumer products, today announced record revenue and earnings results for the three and nine-month periods ended September 30, 2005.

Third quarter net sales increased to \$233.5 million in 2005, compared to \$206.1 million in the comparable period last year. Net income for the third quarter of 2005 increased 41% to \$32.8 million, or \$1.05 per diluted share, compared to \$23.3 million, or \$0.76 per diluted share, for the same period last year.

The Company's net sales for the nine months ended September 30, 2005 increased to \$495.3 million, from \$389.5 million during the same period in 2004. Net income for the first nine months of 2005 was \$54.5 million, or \$1.77 per diluted share, compared to first nine month 2004 earnings of \$33.1 million, or \$1.14 per diluted share.

"We are pleased with our third quarter results and the current pace of our business as we head into the holiday season," said Jack Friedman, Chairman and Chief Executive Officer, JAKKS Pacific. "We continue to introduce and market new, innovative products, resulting in improved product placement at retail, all while maintaining careful cost controls and enhancing operating efficiencies. These efforts are clearly reflected in our record revenue, operating income and earnings for the first nine months of 2005."

Friedman concluded, "We expect to realize our previously issued guidance for 2005 of approximately \$660 million in revenue and earnings per diluted share of approximately \$2.28. These results reflect the hard work and commitment of our employees, which have been the drivers of our past and, hopefully, will be for our continued achievements. We look forward to a successful Toy Fair, where we will be displaying our diverse product offerings across all JAKKS divisions."

Stephen Berman, President and Chief Operating Officer, stated, "We have secured prime retail placement nationwide for the upcoming holiday season and are encouraged about our prospects based on retail sales from our retail partners. Many product lines in our diversified portfolio, including our Fly Wheels(TM) vehicle line, which recently made the 'Hot Dozen' list by Toy Wishes magazine, are performing extremely well. Our Cabbage Patch Kids(R) dolls and Doodle Bears plush lines, marketed under our Play Along division are also expected to enjoy a strong holiday season. We continue to be the leader in the Plug It In & Play TV Games(TM) category and are expanding our leadership position with new offerings based on kid-focused titles such as Disney Princesses, Dora the Explorer, and a new SpongeBob SquarePants title."

Mr. Berman concluded, "We believe we are very well positioned for the upcoming holiday season and for beyond as well. Our financial position remains very solid, with approximately \$293.2 million of working capital, including cash and equivalents of \$228.1 million, and we have ample capacity to pursue additional strategic acquisition opportunities and to invest in our organic growth."

JAKKS Pacific is hosting a teleconference today at 8:30 a.m. PDT (11:30 a.m. EDT) on October 19th, via the Internet at [www.jakkspace.com](http://www.jakkspace.com), [www.CompanyBoardroom.com](http://www.CompanyBoardroom.com) or [www.StreetEvents.com](http://www.StreetEvents.com). These websites will host an archive of the teleconference for 30 days. A telephonic playback will be available from 9:30 a.m. PDT on October 19th through 12 a.m. PST on November 2nd. The playback can be accessed by calling 888-843-8996 or 630-652-3044 for International callers, and entering passcode "9547026."

About JAKKS Pacific, Inc.:

JAKKS Pacific, Inc. is a multi-brand company that designs and markets a broad range of toys and consumer products. The product categories include: Action Figures, Art Activity Kits, Stationery, Writing Instruments, Performance Kites, Water Toys, Sports Activity Toys, Vehicles, Infant/Pre-School, Plush, Construction Toys, Electronics, Dolls and Pet Toys and Accessories. The products are sold under various brand names including JAKKS Pacific(R), Play Along(R), Flying Colors(R), Road Champs(R), Child Guidance(R), Pentech(R),

Trendmasters(R), Toymax(R), Funnoodle(R), Go Fly a Kite(R), Color Workshop(R), Pet Pal(TM) and Plug It In & Play TV Games(TM). The Company also participates in a joint venture with THQ Inc. that has exclusive worldwide rights to publish and market World Wrestling Entertainment(R) video games. For further information, visit [www.jakkspace.com](http://www.jakkspace.com) or [www.tvgames.com](http://www.tvgames.com).

This press release contains forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995) that are based on current expectations, estimates and projections about JAKKS Pacific's business based partly on assumptions made by its management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such statements due to numerous factors, including, but not limited to, those described above, changes in demand for JAKKS' products, product mix, the timing of customer orders and deliveries, the impact of competitive products and pricing, and difficulties with integrating acquired businesses. The forward-looking statements contained herein speak only as of the date on which they are made, and JAKKS undertakes no obligation to update any of them to reflect events or circumstances after the date of this release.

JAKKS Pacific, Inc. and Subsidiaries  
Condensed Consolidated Balance Sheets

	Sept. 30, 2005	Dec. 31, 2004
-----		
(In thousands)		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$228,053	\$176,544
Marketable Securities	-	19,047
Accounts receivable, net	144,334	102,266
Inventory, net	73,876	50,000
Prepaid expenses and other current assets	30,830	24,682
	-----	-----
Total current assets	477,093	372,539
	-----	-----
Property and equipment	41,896	38,213
Less accumulated depreciation and amortization	30,095	27,273
	-----	-----
Property and equipment, net	11,801	10,940
	-----	-----
Goodwill, net	262,880	258,331
Trademarks & other assets, net	38,602	45,136
Investment in joint venture	3,609	9,816
	-----	-----
Total assets	\$793,985	\$696,762
	=====	=====
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$126,358	\$108,976
Reserve for sales returns and allowances	27,400	23,173
Income taxes payable	30,162	10,847
	-----	-----
Total current liabilities	183,920	142,996
	-----	-----
Long term debt	98,000	98,000
Deferred income taxes	4,237	4,281
	-----	-----
	102,237	102,281
	-----	-----
Total liabilities	286,157	245,277
	-----	-----
Stockholders' equity:		
Common stock, \$.001 par value	27	26
Additional paid-in capital	281,229	276,642
Retained earnings	231,043	176,564

Deferred compensation from restricted stock grants	(2,435)	-
Accumulated other comprehensive income (loss)	(2,036)	(1,747)
	-----	-----
	507,828	451,485
	-----	-----
Total liabilities and stockholders' equity	\$793,985	\$696,762
	=====	=====

JAKKS Pacific, Inc. and Subsidiaries  
Third Quarter Earnings Announcement, 2005  
Condensed Statements of Income (Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2005	2004	2005	2004
	-----			
	(In thousands, except per share data)			
Net sales	\$233,500	\$206,083	\$495,267	\$389,464
Less cost of sales				
Cost of goods	115,823	100,754	246,175	194,120
Royalty expense	23,105	22,661	50,235	38,013
Amortization of tools and molds	1,120	867	3,120	3,783
	-----	-----	-----	-----
Cost of sales	140,048	124,282	299,530	235,916
	-----	-----	-----	-----
Gross profit	93,452	81,801	195,737	153,548
Direct selling expenses	20,082	19,258	52,951	39,578
Selling, general and administrative expenses	23,595	30,959	59,779	66,164
Depreciation and amortization	2,557	1,667	7,500	4,684
	-----	-----	-----	-----
Income from operations	47,218	29,917	75,507	43,122
Other income (expense):				
Profit from Joint Venture	238	911	1,541	1,275
Other expense	(1,401)	-	(1,401)	-
Interest, net	251	(785)	18	(1,954)
	-----	-----	-----	-----
Income before provision for income taxes	46,306	30,043	75,665	42,443
Provision for income taxes	13,553	6,788	21,186	9,393
	-----	-----	-----	-----
Net income	\$32,753	\$23,255	\$54,479	\$33,050
	=====	=====	=====	=====
Earnings per share - diluted	\$1.05	\$0.76	\$1.77	\$1.14
Shares used in earnings per share - diluted	32,088	31,919	32,182	31,243

CONTACT: JAKKS Pacific, Inc.  
Genna Rosenberg, 310-455-6235  
or  
Integrated Corporate Relations  
John Mills, 310-395-2215