FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
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| hours per response. | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BERMAN STEPHEN G | | | | | | 2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK] | | | | | | | | | k all applic Directo | cable) or | g Pers | son(s) to Iss 10% Ov | vner |
|---|---|--|---|---------|---|---|---|---------|---|-------|--------------------|--|--|---|---|--|--|--|------------|
| (Last) (First) (Middle) C/O JAKKS PACIFIC, INC. 22619 PACIFIC COAST HIGHWAY | | | | | | Date of /28/20 | | est Tra | nsaction (M | 1onth | n/Day/Year) | | X | below) | | nt and | Other (s below) | | |
| (Street) MALIBU (City) | | | 90265 (Zip) | | Line | | | | | | | 5. Indi Line) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Tab | le I - No | on-Deri | ivativ | e Sec | curiti | es A | cquired | , Di | sposed | of, or B | enefici | ally | Owned | | | | |
| Date | | 2. Trans Date (Month/I | n/Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr.) 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | and 5) Securiti Benefic Owned | | es ally Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common | Stock | ck 02/28/2006 F 27,348 ⁽¹⁾ D \$24.82 ⁽²⁾ 601,214 D | | | | | D | | | | | | | | | | | | |
| | | 7 | Table II | | | | | | | | | f, or Ber tible sec | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | 4. Transa Code (8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title an of Securit Underlyin Derivative (Instr. 3 an | | . Price of Perivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amount or Number of Share | . | | | | | |
| Options | \$16.25 | | | | | | | | (3) | (| 07/11/2007 | Common Stock | 175,00 | 00 | | 175,00 | 00 | D | |
| Options | \$7.875 | | | | | | | | (4) | (| 06/22/2006 | Common Stock | 18,95 | 5 | | 18,95 | 5 | D | |

Explanation of Responses:

- 1. Represents that number of shares surrendered by the Holder in order to satisfy a tax withholding obligation, as permitted by the terms of that certain January 1, 2005 Restricted Stock Award Agreement by and between the Holder and the Issuer and as approved by the Compensation Committe of the Issuer's Board of Directors.
- 2. Represents the closing price of the Issuer's common stock on 2/28/06, as reported by Nasdaq.
- 3. This option is immediately exercisable, except as follows: 52,500 shares become exercisable on 7/12/06.
- 4. This option is immediately exercisable.

03/02/2006 /s/ Stephen G. Berman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.