FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL										
	OMB Number:	3235-0287									
l	Estimated average burden										
l	hours per response:	0.5									

1. Name and Address of Reporting Person* FRIEDMAN JACK					2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
					-											ficer (give title	Oth	er (specify		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									low)	belo				
C/O JAKKS PACIFIC, INC.						12/31/2009								Chairman and Co-CEO						
22619 PACIFIC COAST HIGHWAY																				
					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6	6. Individual or Joint/Group Filing (Check Applicable					
(Street)														L	Line)					
MALIBU	J CA	A 9	90265												X Form filed by One Reporting Person					
					-											rm filed by Mo erson	re than One R	eporting		
(City)	(St	ate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					Execution Date,					Acquired (A) or (D) (Instr. 3, 4 an			5) See Be Ow	mount of curities neficially ned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership				
									Code	v	Amount	(A (D	() or ()	Price	Tra	oorted nsaction(s) etr. 3 and 4)		(Instr. 4)		
Common Stock 12/31/200					009	09		D		120,000(1	D \$12.		12(4)	178,067	D					
Common Stock 01/01/201					010	10		A		120,000(2)((3) A \$12.		\$12. :	12(4)	298,067	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any			ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exer ation D th/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		ount	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	_v	(Δ)	(D)	Date	isahle	Expiration	Title	of	ines						

Explanation of Responses:

- 1. Reflects the forfeiture of 120,000 shares issued pursuant to the terms of Holder's Employment Agreement that failed to vest pursuant to the terms of that certain January 1, 2009 Restricted Stock Award Agreement by and between the Holder and the Issuer.
- 2. Such 120,000 shares were issued pursuant to the terms of Holder's Employment Agreement with the Issuer and are further subject to the terms of that certain January 1, 2010 Restricted Stock Award Agreement (the "Agreement") by and between the Holder and the Issuer. The Agreement provides that the Holder will forfeit his rights to all 120,000 shares unless certain conditions precedent are met prior to January 1, 2011, including the condition that the Issuer's Pre-Tax Income (as defined in the Agreement) for 2010 exceeds \$2,000,000, whereupon the forfeited shares will become authorized but unissued shares of the Issuer's common stock
- 3. The Agreement prohibits the Holder from selling, assigning, transferring, pledging or otherwise encumbering the 120,000 shares prior to January 1, 2011.
- 4. Represents the closing price of the Issuer's common stock on 12/31/09, as reported by Nasdaq.

<u>/s/ Jack Friedman</u> <u>01/04/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.